



16 June 2015

MEMORANDUM No. 2015-014

TO : ALL ELECTRIC COOPERATIVES

SUBJECT : Compliances to Commission on Audit Requirements

The Commission on Audit (COA), like the electric cooperatives (ECs), is our partner in national development. Its mandate is to protect government funds and resources to make sure that these are solely used for the intended purpose/s. Likewise, it ensures that all government projects are implemented in accordance with pertinent laws, prescribed rules and regulations.

As reported by COA, there were instances that the requested reports from ECs were not submitted or furnished on time or never at all. One specific example is the confirmation letter on your loans payable to NEA signed by the Administrator and sent by COA to 38 ECs through LBC courier but only 13 ECs replied.

We understand the demands from the EC workforce, however, accountability and transparency require adherence to auditing rules and regulations. ECs should therefore provide all the necessary reports, data and information requested by the auditors, regulatory and oversight bodies. For this purpose, while the General Manager is the main accountable officer, it is the responsibility of the Finance Manager to ensure that such requirements are done and complied with and with dispatch.

For strict compliance.

EDITA S. BUENO
Administrator

NATIONAL ELECTRIFICATION ADMINISTRATION
Office of the Administrator



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Edl
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